

**125th MAINE LEGISLATURE****LD 59****LR 335(09)****An Act To Provide Sales Tax Exemption or Refund on Parts and Supplies Purchased To Operate Windjammers****Fiscal Note for Bill as Engrossed with:****C "A" (H-72)****S "A" (S-338)****Committee: Taxation****Fiscal Note**

	FY 2011-12	FY 2012-13	Projections FY 2013-14	Projections FY 2014-15
Net Cost (Savings)				
General Fund	\$0	\$57,540	\$76,000	\$79,800
Appropriations/Allocations				
General Fund	\$0	\$7,000	\$0	\$0
Revenue				
General Fund	\$0	(\$50,540)	(\$76,000)	(\$79,800)
Other Special Revenue Funds	\$0	(\$2,660)	(\$4,000)	(\$4,200)

Fiscal Detail and Notes

The implementation of new sales tax refunds and exemption certificates for the purchase of parts and supplies used for the operation, repair or maintenance of windjammers based in this state that are used to carry cargo or passengers for a fee will have the following revenue impact:

	FY 2011-12	FY 2012-13	Projections FY 2013-14	Projections FY 2014-15
Gross Revenue Loss - Sales and Use Tax	\$0	(\$53,200)	(\$80,000)	(\$84,000)
Local Government Fund Revenue	\$0	(\$2,660)	(\$4,000)	(\$4,200)
General Fund Revenue - Net	\$0	(\$50,540)	(\$76,000)	(\$79,800)

This bill also provides a one-time General Fund appropriation to the Bureau of Revenue Services within the Department of Administrative and Financial Services for the administrative costs of implementing this new sales and use tax exemption.