



125th MAINE LEGISLATURE

LD 59

LR 335(08)

An Act To Provide Sales Tax Exemption or Refund on Parts and Supplies Purchased To Operate Windjammers

Fiscal Note for Senate Amendment " "

Sponsor: Sen. Rosen of Hancock

Fiscal Note Required: Yes

Fiscal Note

	FY 2011-12	FY 2012-13	Projections FY 2013-14	Projections FY 2014-15
Net Cost (Savings)				
General Fund	(\$54,880)	(\$14,660)	\$0	\$0
Appropriations/Allocations				
General Fund	(\$7,000)	\$7,000	\$0	\$0
Revenue				
General Fund	\$47,880	\$21,660	\$0	\$0
Other Special Revenue Funds	\$2,520	\$1,140	\$0	\$0

Fiscal Detail and Notes

This amendment delays the effective date of the sales tax refunds and exemption certificates for the purchase of parts and supplies used for the operation, repair or maintenance of windjammers based in this state that are used to carry cargo or passengers for a fee. This amendment moves the \$7,000 General Fund appropriation for administrative costs from fiscal year 2011-12 to fiscal year 2012-13. As amended, this bill will have the following revenue impact:

	FY 2011-12	FY 2012-13	Projections FY 2013-14	Projections FY 2014-15
Gross Revenue Loss - Sales and Use Tax	\$0	(\$53,200)	(\$80,000)	(\$84,000)
Local Government Fund Revenue	\$0	(\$2,660)	(\$4,000)	(\$4,200)
General Fund Revenue - Net	\$0	(\$50,540)	(\$76,000)	(\$79,800)