



125th MAINE LEGISLATURE

LD 59

LR 335(02)

An Act To Provide Sales Tax Exemption or Refund on Parts and Supplies Purchased To Operate Windjammers

Fiscal Note for Bill as Amended by Committee Amendment " "

Committee: Taxation

Fiscal Note Required: Yes

Fiscal Note

	FY 2011-12	FY 2012-13	Projections FY 2013-14	Projections FY 2014-15
Net Cost (Savings)				
General Fund	\$54,880	\$72,200	\$76,000	\$79,000
Appropriations/Allocations				
General Fund	\$7,000	\$0	\$0	\$0
Revenue				
General Fund	(\$47,880)	(\$72,200)	(\$76,000)	(\$79,000)
Other Special Revenue Funds	(\$2,520)	(\$3,800)	(\$4,000)	(\$4,200)

Fiscal Detail and Notes

Authorizing sales tax refunds and exemption certificates for the purchase of parts and supplies used for the operation, repair or maintenance of windjammers based in this state that are used to carry cargo or passengers for a fee will deprive the General Fund of certain sales tax revenues and reduce revenue sharing. The bill includes a General Fund appropriation to the Bureau of Revenue Services to change computer systems, create tax certificates and generate new tax forms, as well as for the costs of implementing the refund and exemption on a one-time basis.