



125th MAINE LEGISLATURE

LD 32

LR 62(02)

An Act To Require an Independent Audit of State Government Every 4 Years

Fiscal Note for Bill as Amended by Committee Amendment " "

Committee: State and Local Government

Fiscal Note Required: Yes

Fiscal Note

	FY 2011-12	FY 2012-13	Projections FY 2013-14	Projections FY 2014-15
Net Cost (Savings)				
General Fund	\$0	\$700,000	\$0	\$0
Appropriations/Allocations				
General Fund	\$0	\$700,000	\$0	\$0

Fiscal Detail and Notes

This legislation requires an independent auditor to conduct a financial audit of state government beginning January 2013 and every 4 years thereafter. The State Controller will require a General Fund appropriation of \$700,000 in fiscal year 2012-13 to support the estimated cost of the audit.