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Resolve, To Study Adoption of the Streamlined Sales and Use Tax Agreement

Sec. 1 Report and legislation regarding Streamlined Sales and Use Tax Agreement. Resolved: That the Department of Administrative and Financial Services, Bureau of Revenue Services shall prepare for submission to the Second Regular Session of the 125th Legislature a report that:

1. Identifies any changes to the Maine Revised Statutes that are needed in order to conform the State's laws to the Streamlined Sales and Use Tax Agreement, which is an effort of state governments, with input from local governments and the private sector, to simplify and modernize sales and use tax collection and administration, and the options available to provide conformity;
2. Identifies the impact of each option identified pursuant to subsection 1; and
3. Identifies and explains any fiscal and policy issues associated with conformity with the Streamlined Sales and Use Tax Agreement.

The bureau shall submit its report, along with proposed legislation conforming the State's sales and use tax laws with the Streamlined Sales and Use Tax Agreement in a manner that, as nearly as possible, maintains the State's current sales and use tax laws, to the Joint Standing Committee on Taxation no later than January 15, 2012.

SUMMARY

This resolve directs the Department of Administrative and Financial Services, Bureau of Revenue Services to identify changes in the sales and use tax laws necessary to conform to the Streamlined Sales and Use Tax Agreement and to submit its report and proposed legislation to the Joint Standing Committee on Taxation by January 15, 2012.