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## **An Act To Amend the Tax Exemption Regarding Leased Property**

**Be it enacted by the People of the State of Maine as follows:**

**Sec. 1. 36 MRSA §652, sub-§1, ¶K**, as amended by PL 2007, c. 627, §20, is further amended to read:

K. The ~~real and~~ personal property leased by and occupied or used solely for its own purposes by an incorporated benevolent and charitable organization that is exempt from taxation under section 501 of the Code and the primary purpose of which is the operation of a hospital licensed by the Department of Health and Human Services, a health maintenance organization or a blood bank ~~are~~is exempt from taxation.

### **SUMMARY**

This bill amends the tax exemption for the property of institutions and organizations to limit the tax exemption for leased property used by hospitals to personal property only.