Amend the bill by striking out all of section 1 and inserting the following:

'**Sec. 1. P&SL 2001, c. 45, §2-A** is enacted to read:

Sec. 2-A. Sale of electricity; municipally owned electricity provider. Electricity generated by the hydropower facilities that is not under contract to be sold to the paper production facilities in Millinocket and East Millinocket or to any other entity may be offered for sale by the owner of the hydropower facilities to any municipally owned electricity provider serving the Katahdin region, and, if that electricity is so offered, the parties shall negotiate in good faith to reach mutually agreeable terms of sale. The owner of the hydropower facilities may offer to a municipally owned electricity provider serving the Katahdin region a right of first refusal with respect to the purchase of electricity generated by the hydropower facilities. For the purposes of this section, "municipally owned electricity provider" means a municipally owned entity authorized under applicable law to buy and sell electricity.'

SUMMARY

This amendment replaces the bill. This amendment provides that electricity generated by the hydropower facilities identified in Private and Special Law 2001, chapter 45 that is not under contract to be sold to the paper production facilities in Millinocket and East Millinocket or to any other entity may be offered for sale by the owner of the hydropower facilities to any municipally owned electricity provider serving the Katahdin region. The parties to such an offer are required to negotiate in good faith to reach mutually agreeable terms of sale. The owner of the hydropower facilities may offer to a municipally owned electricity provider serving the Katahdin region a right of first refusal with respect to the purchase of electricity generated by the hydropower facilities.

FISCAL NOTE REQUIRED
(See attached)