

PLEASE NOTE: Legislative Information **cannot** perform research, provide legal advice, or interpret Maine law. For legal assistance, please contact a qualified attorney.

Amend the amendment in Part D by striking out all of section 6 and inserting the following:

‘Sec. D-6. Allocations from General Fund bond issue. The proceeds of the sale of the bonds authorized under this Part must be expended as designated in the following schedule.

DEPARTMENT OF ECONOMIC AND COMMUNITY DEVELOPMENT

Maine Technology Institute

\$49,500,000

Provides funds for research, development and commercialization as prioritized by the Office of Innovation's 2005 Science and Technology Action Plan for Maine. The funds must be allocated to biotechnology, aquaculture and marine technology, composite materials technology, environmental technology, advanced technologies for forestry and agriculture, information technology and precision manufacturing technology through a competitive process, and must be awarded to Maine-based public and private entities to leverage matching funds on at least a one-to-one basis.

Marine Fisheries Stock Enhancement Fund

\$500,000

Provides funds to the Department of Economic and Community Development to capitalize and implement the Marine Fisheries Stock Enhancement Fund for properly evaluated commercial marine stock enhancement through applied research, development, monitoring and assessment. Money from the Marine Fisheries Stock Enhancement Fund may be used for infrastructure, production, applied research and assessment.

FINANCE AUTHORITY OF MAINE

Economic Recovery Loan Program \$1,500,000

\$1,000,000

Regional Economic Development Revolving Loan Program

Agricultural Marketing Loan Fund \$1,000,000

**MAINE RURAL DEVELOPMENT
AUTHORITY**

Maine Rural Development Authority

\$1,500,000

Amend the amendment in Part D in section 10 by striking out all of the question (page 10, lines 23 to 28 in amendment) and inserting the following:

"Do you favor a bond issue to stimulate economic development and job creation that would provide \$5,000,000 in loans and grant funds, \$50,000,000 in research, development and commercialization funds for targeted technology sectors, awarded after a competitive process administered by the Maine Technology Institute, and \$500,000 for the capitalization and implementation of the Marine Fisheries Stock Enhancement Fund and that will leverage at least \$50,000,000 in other funds?"

SUMMARY

This amendment decreases the expenditure of the bonds authorized for the Department of Economic and Community Development, Maine Technology Institute by \$500,000 and proposes an expenditure of \$500,000 for the Department of Economic and Community Development to capitalize and implement the Marine Fisheries Stock Enhancement Fund for properly evaluated commercial marine stock enhancement through applied research, development, monitoring and assessment. The total amount of the proposed bond for the Department of Economic and Community Development remains unchanged at \$50,000,000.

FISCAL NOTE REQUIRED
(See attached)