PLEASE NOTE: Legislative Information *cannot* perform research, provide legal advice, or interpret Maine law. For legal assistance, please contact a qualified attorney.

# An Act To Ensure Funding for Higher Education

### Be it enacted by the People of the State of Maine as follows:

Sec. 1. 20-A MRSA §10910 is enacted to read:

### <u>§ 10910</u>. Funding

No later than fiscal year 2014-15 and in every fiscal year thereafter, the percentage of funding for the university that is provided from General Fund appropriations must be at least 55%. Beginning in fiscal year 2009-10 and in each fiscal year until fiscal year 2014-15, the percentage of funding for the university that is provided from General Fund appropriations must increase toward the 55% level required in fiscal year 2014-15.

#### Sec. 2. 20-A MRSA §12723 is enacted to read:

### § 12723. Funding

No later than fiscal year 2014-15 and in every fiscal year thereafter, the percentage of funding for the system that is provided from General Fund appropriations must be at least 55%. Beginning in fiscal year 2009-10 and in each fiscal year until fiscal year 2014-15, the percentage of funding for the system that is provided from General Fund appropriations must increase toward the 55% level required in fiscal year 2014-15.

Sec. 3. Appropriations and allocations. The following appropriations and allocations are made.

#### UNIVERSITY OF MAINE SYSTEM, BOARD OF TRUSTEES OF THE

#### **Educational and General Activities**

Initiative: Provides additional funding for a 5% total increase in funding in each year of the biennium.

GENERAL FUND	<b>2007-08</b>	<b>2008-09</b>
All Other	\$3,154,821	\$7,771,133
GENERAL FUND TOTAL	\$3,154,821	\$7,771,133

## SUMMARY

This bill provides additional funding for the University of Maine System to provide a 5% total increase in funding in each year of the biennium. It also provides that no later than fiscal year 2014-15 the percentage of funding for the University of Maine System and the Maine Community College System that is provided from General Fund appropriations must be at least 55%.