SP0354, LD 1102, item 1, 123rd Maine State Legislature An Act To Lower Mandatory Group Participation Rates to 60%

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An Act To Lower Mandatory Group Participation Rates to 60% Be it enacted by the People of the State of Maine as follows:

- **Sec. 1. 24-A MRSA §2850-B, sub-§3, ¶D,** as enacted by PL 1997, c. 445, §30 and affected by §32, is amended to read:
 - D. In the large or small group market, for noncompliance with the carrier's minimum participation requirements that may not exceed 75%60%;

SUMMARY

Under current law, for purposes of guaranteed renewal, health insurance carriers are permitted to impose minimum participation requirements that may not exceed 75%. This bill reduces the minimum participation requirement to 60%.