HP0847, LD 1154, item 2, 123rd Maine State Legislature Amendment C "A", Filing Number H-244

'Resolve, Directing the Department of Transportation To Expend Funds for Fisheries and Waterfront Initiatives'

PLEASE NOTE: Legislative Information *cannot* perform research, provide legal advice, or interpret Maine law. For legal assistance, please contact a qualified attorney.

Amend the resolve by striking out the title and substituting the following:

'Resolve, Directing the Department of Transportation To Expend Funds for Fisheries and Waterfront Initiatives'

Amend the resolve in the emergency preamble by striking out all of the 4th paragraph (page 1, lines 8 to 10 in L.D.) and inserting the following:

'Whereas, the Department of Transportation executed a Letter of Agreement with Coastal Enterprises, Inc. granting to that entity \$1,000,000 to administer its working waterfront loan fund to be used in Portland Harbor; and'

Amend the resolve by striking out all of sections 1 and 2 and inserting the following:

'Sec. 1 Working Waterfront Loan Fund. Resolved: That, notwithstanding Public Law 2001, chapter 83, Part A, section 6, the uses of Coastal Enterprises, Inc.'s working waterfront loan fund must be expanded beyond the uses identified in Public Law 2001, chapter 83, Part A, section 6. The Department of Transportation shall enter into an agreement with Coastal Enterprises, Inc. under which \$500,000 of the working waterfront loan fund is returned to the department for allocation to the Portland Fish Pier Authority for capital improvements and the remaining amount in the fund is made available to Coastal Enterprises, Inc. for use in fisheries and waterfront initiatives along the State's coast; and be it further

Sec. 2 Amend agreement. Resolved: That the Department of Transportation shall terminate its current agreement for the administration of Coastal Enterprises, Inc.'s working waterfront loan fund, as contained in the Letter of Agreement between the Department of Transportation and Coastal Enterprises, Inc., dated August 30, 2001 and amended on October 30, 2002, to carry out the intent of this legislation; and be it further'

Amend the resolve in section 3 in the last line (page 1, line 30 in L.D.) by striking out the following: "legislation." and inserting the following: 'legislation; and be it further'

Amend the resolve by inserting after section 3 the following:

'Sec. 4 Appropriations and allocations. Resolved: That the following appropriations and allocations are made.

TRANSPORTATION, DEPARTMENT OF

Ports and Marine Transportation 0323

Initiative: Allocates funds on a one-time basis to provide a grant to the Portland Fish Pier Authority for capital improvements.

MARINE PORTS FUND 2007-08 2008-09

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All Other	\$500,000	\$0
MARINE PORTS FUND TOTAL	\$500,000	\$0

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SUMMARY

This amendment makes a clarifying change to the resolve and provides that the money previously granted to Coastal Enterprises, Inc. for its working waterfront loan fund is to be reallocated: \$500,000 is to be made available as a grant to the Portland Fish Pier Authority for capital improvements, and the remaining amount in the fund is to be made available to Coastal Enterprises, Inc. for use in fisheries and waterfront initiatives along the State's coast. The amendment also adds an appropriations and allocations section.

FISCAL NOTE REQUIRED (See attached)