

PLEASE NOTE: Legislative Information **cannot** perform research, provide legal advice, or interpret Maine law. For legal assistance, please contact a qualified attorney.

An Act To Make Technical Changes to the Maine Municipal Bond Bank Laws

Be it enacted by the People of the State of Maine as follows:

Sec. 1. 30-A MRSA §5903, sub-§6, as amended by PL 2001, c. 484, §1, is further amended to read:

6. Governmental unit. "Governmental unit" means any county, municipality, ~~School Administrative District~~ school administrative district, community school district, public waste disposal corporation as authorized under Title 38, section 1304-B or other quasi-municipal corporation within the State, including any corporation owned entirely by a municipality and providing water, sewer or electric service or performing other essential governmental functions.

SUMMARY

This bill clarifies that public waste disposal corporations may apply and qualify for municipal bond bank funding through the Maine Municipal Bond Bank established under the Maine Revised Statutes, Title 30-A in the same manner that a water, sewer or electric municipal corporation may.