> PLEASE NOTE: Legislative Information **cannot** perform research, provide legal advice, or interpret Maine law. For legal assistance, please contact a qualified attorney.

Amend the bill by striking out everything after the enacting clause and before the summary and inserting the following:

'**Sec. 1. 36 MRSA §5219-C,** as repealed and replaced by PL 1991, c. 377, §20, is amended to read:

§ 5219-C. Forest management planning income credits

Once every 10 years, anAn individual is allowed a credit against the tax otherwise due under this Part for the lesser of $200 or$400 and the individual's cost for having a forest management and harvest plan developed or for having an independent 3rd-party certification, as defined in Title 12, section 8012, subsection 3, or recertification for a parcel of forest land greater than 10 acres. For purposes of this section, the licensed professional forester may not be in the regular employ of the individual. In no case may this credit reduce the state income tax to less than zero. Those taxpayers claiming this credit must attach a statement from the forester or certifying entity supporting the claim and swear that the credit has not beenprovide a sworn statement indicating the amount of any credits under this section claimed by them in the previous 10 years. Those taxpayers deducting the cost of the forester as an expense under the Internal Revenue Code must reduce the expense by the amount of the credit. This credit may be used in any tax year beginning on or after January 1, 1989.The total amount of credits provided under this section is limited to $400 per individual during any 10-year period.

Sec. 2. Application. This Act applies to tax years beginning on or after January 1, 2008.'

SUMMARY

This amendment clarifies the expansion in the bill of the credit to the cost of 3rd-party certification and recertification and provides that the total amount of credits claimed by an individual in any 10-year period may not exceed $400.

FISCAL NOTE REQUIRED
(See attached)