

PLEASE NOTE: Legislative Information **cannot** perform research, provide legal advice, or interpret Maine law. For legal assistance, please contact a qualified attorney.

## **An Act To Amend the Laws Pertaining to Improvident Transfers**

**Be it enacted by the People of the State of Maine as follows:**

**Sec. 1. 33 MRSA §1021, sub-§2,** as enacted by PL 1987, c. 699, §1, is amended to read:

**2. Elderly person.** "Elderly person" means a person who is ~~60~~65 years of age or older.

### **SUMMARY**

This bill increases from 60 years of age to 65 years of age the earliest age at which a person who is dependent on others must be represented by independent counsel to avoid a presumption of undue influence when that person transfers real or personal property or money for less than full consideration or execution of a guaranty.