PLEASE NOTE: Legislative Information *cannot* perform research, provide legal advice, or interpret Maine law. For legal assistance, please contact a qualified attorney.

Amend the bill in section 1 in paragraph M in the first paragraph in the 2nd line (page 1, line 5 in L.D.) by striking out the following: "the amount" and inserting the following: 'up to \$15,000'

Amend the bill by striking out all of section 2 and inserting the following:

'Sec. 2. Appropriations and allocations. The following appropriations and allocations are made.

## ADMINISTRATIVE AND FINANCIAL SERVICES, DEPARTMENT OF

## **Revenue Services - Bureau of 0002**

Initiative: Provides one-time funds for the computer programming costs associated with the military retirement benefits income tax exemption.

GENERAL FUND All Other	<b>2007-08</b> \$11,000	<b>2008-09</b> \$0
GENERAL FUND TOTAL	\$11,000	\$0

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## **SUMMARY**

This amendment is the minority report of the committee. It limits the income tax exemption for newly retired veterans to \$15,000.

FISCAL NOTE REQUIRED (See attached)