

PLEASE NOTE: Legislative Information **cannot** perform research, provide legal advice, or interpret Maine law. For legal assistance, please contact a qualified attorney.

## **An Act To Reduce the Excise Tax on New Vehicles**

**Be it enacted by the People of the State of Maine as follows:**

**Sec. 1. 36 MRSA §1482, sub-§4, ¶B** is enacted to read:

B. For the purpose of calculating the excise tax due on a motor vehicle pursuant to subsection 1, paragraph C, for the first or current year of the model of the motor vehicle, the maker's list price must be reduced by \$3,000.

### **SUMMARY**

Current law bases the excise tax for motor vehicles on the maker's list price.

This bill, for the purpose of computing the excise tax, reduces the maker's list price by \$3,000 for the first or current year of the motor vehicle.