HP0279, LD 349, item 4, 123rd Maine State Legislature Amendment C "B", Filing Number H-668

PLEASE NOTE: Legislative Information *cannot* perform research, provide legal advice, or interpret Maine law. For legal assistance, please contact a qualified attorney.

Amend the bill in section 1 in §5219-BB in subsection 2 in the 7th line (page 1, line 17 in L.D.) by inserting after the following: "generator" the following: 'or in more than one taxable year'

Amend the bill in section 1 in §5219-BB by inserting after subsection 3 the following:

'4. Repeal. This section is repealed December 31, 2011.'

Amend the bill in section 2 in the 2nd line (page 1, line 26 in L.D.) by striking out the following: "2007" and inserting the following: '2008'

Amend the bill by inserting after section 2 the following:

'Sec. 3. Appropriations and allocations. The following appropriations and allocations are made.

ADMINISTRATIVE AND FINANCIAL SERVICES, DEPARTMENT OF

Revenue Services - Bureau of 0002

Initiative: Provides one-time funds for the computer programming costs associated with the small wind power generator tax credit.

GENERAL FUND All Other	2007-08 \$0	2008-09 \$22,000
GENERAL FUND TOTAL	\$0	\$22,000

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SUMMARY

This amendment provides that the credit for a small wind power generator may be claimed only once and limits the credit to tax years beginning in 2008 to 2011.

FISCAL NOTE REQUIRED (See attached)