HP0095, LD 103, item 1, 123rd Maine State Legislature An Act To Give Children Equal Priority in Creditor Situations Consistent with Bankruptcy

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An Act To Give Children Equal Priority in Creditor Situations Consistent with Bankruptcy

Be it enacted by the People of the State of Maine as follows:

Sec. 1. 14 MRSA §4422, sub-§17 is enacted to read:

17. Resources to pay child support. The debtor's interest in funds or other assets to the extent necessary for the debtor to pay child support that is required pursuant to an existing or anticipated support order as defined in Title 19-A, section 2101, subsection 13.

SUMMARY

This bill amends the law that lists the property of a debtor that is exempt from attachment and execution by adding to the list the debtor's interest in funds or other assets to the extent the funds or other assets are necessary to pay child support under a support order that is either in existence or is anticipated. The exemption applies to protect the payment of child support from all creditors who may have an interest in the debtor's property.