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An Act To Make Changes to the Maine Residents Property Tax Program

CONCEPT DRAFT SUMMARY

This bill is a concept draft pursuant to Joint Rule 208.

This bill proposes to change the Maine Residents Property Tax Program, referred to in this summary as “the program,” established in the Maine Revised Statutes, Title 36, chapter 907 in the following ways.

1. The name of the program would be changed.
2. The filing dates would be changed to correspond to the income tax year.
3. An applicant would be able to use the Maine income tax form to apply for reimbursement under the program.
4. Any rental income earned by the applicant on the subject property would be treated the same as other income earned by the applicant and would not disqualify the applicant from participation in the program.
5. The income of a dependent who is a full-time student in a postsecondary educational institution and living away from home would be excluded from inclusion in the income of the applicant for purposes of determining eligibility and the level of reimbursement.