PLEASE NOTE: Legislative Information *cannot* perform research, provide legal advice, or interpret Maine law. For legal assistance, please contact a qualified attorney.

Amend the resolution in subsection 6 in the last line (page 1, line 7 in L.D.) by inserting after the following: "\$20,000" the following: 'adjusted annually by a commonly accepted measure of inflation adopted by the Legislature'

Further amend the resolution in the question in the last line (page 1, line 17 in L.D.) by inserting after the following: "property" the following: 'adjusted for inflation'

SUMMARY

This amendment provides for annual adjustments for inflation to the personal property exemption amount.