

§887. Payment of premiums; purchase of shares; investment products

Notwithstanding any other provision of law to the contrary, those persons designated to administer the tax-deferred arrangements are authorized to make payment for investment products acquired as part of a tax-deferred arrangement. The payments are not construed to be a prohibited use of the general assets of the State, county, city or other political subdivision. [PL 1997, c. 204, §6 (AMD).]

SECTION HISTORY

PL 1973, c. 491 (NEW). PL 1997, c. 204, §6 (AMD).

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