**§6117. Authorized delegate contracts**

A licensee desiring to conduct licensed activities through authorized delegates shall authorize each delegate to operate pursuant to an express written contract. Contracts entered into after the effective date of this subchapter must provide the following: [PL 1997, c. 155, Pt. A, §2 (NEW).]

**1. Appointment.**  That the licensee appoints the person as its delegate with authority to engage in money transmission on behalf of the licensee;

[PL 1997, c. 155, Pt. A, §2 (NEW).]

**2. Authorization for subdelegates.**  That neither a licensee nor an authorized delegate may authorize subdelegates without the written consent of the administrator; and

[PL 1997, c. 155, Pt. A, §2 (NEW).]

**3. Regulation.**  That licensees are subject to supervision and regulation by the administrator.

[PL 1997, c. 155, Pt. A, §2 (NEW).]

SECTION HISTORY

PL 1997, c. 155, §A2 (NEW).

The State of Maine claims a copyright in its codified statutes. If you intend to republish this material, we require that you include the following disclaimer in your publication:

*All copyrights and other rights to statutory text are reserved by the State of Maine. The text included in this publication reflects changes made through the First Regular and Frist Special Session of the 131st Maine Legislature and is current through November 1, 2023
 . The text is subject to change without notice. It is a version that has not been officially certified by the Secretary of State. Refer to the Maine Revised Statutes Annotated and supplements for certified text.*

The Office of the Revisor of Statutes also requests that you send us one copy of any statutory publication you may produce. Our goal is not to restrict publishing activity, but to keep track of who is publishing what, to identify any needless duplication and to preserve the State's copyright rights.

PLEASE NOTE: The Revisor's Office cannot perform research for or provide legal advice or interpretation of Maine law to the public. If you need legal assistance, please contact a qualified attorney.