

§275-O. Reduced payments

1. Eligible licensees. This section grants reduced payments to licensees of off-track betting facilities that were licensed and open for business before April 1, 2000 and that have a market area, as described in section 275-D, subsection 4, with a population of less than 50,000.
[PL 1999, c. 421, §2 (AMD).]

2. Reduced payments formula. For an off-track betting licensee that meets the conditions described in subsection 1, the reduction in payments due are calculated as follows.

A. For the first \$40,000 of all wagers into commingled pools on interstate simulcast races in any calendar week, the amounts payable by the licensee are 20% of the amounts prescribed by the sections listed in subsection 3. [PL 1995, c. 403, §1 (NEW).]

B. For all wagers totaling over \$40,000 and \$80,000 or under into commingled pools on interstate simulcast races in any calendar week, the amounts payable by the licensee are 60% of the amounts prescribed by the sections listed in subsection 3. [PL 1995, c. 403, §1 (NEW).]

C. For all wagers totaling over \$80,000 into commingled pools on interstate simulcast races in any calendar week, the amounts payable by the licensee are 100% of the amounts prescribed by the sections listed in subsection 3. [PL 1995, c. 403, §1 (NEW).]

[PL 1995, c. 403, §1 (NEW).]

3. Reduced payments. Notwithstanding any other provisions of law, the amounts payable to the Treasurer of State or to the State Harness Racing Commission are reduced, as prescribed in subsection 2, for the following:

A. Section 286, subsection 5, paragraph A, subparagraph (3) and paragraph B, subparagraph (3); [PL 1997, c. 528, §34 (AMD).]

B. Section 286, subsection 5, paragraph A, subparagraph (2) and paragraph B, subparagraph (2); [PL 1997, c. 528, §34 (AMD).]

C. Section 286, subsection 4, paragraph A, subparagraph (4) and paragraph B, subparagraph (4); [PL 1997, c. 528, §35 (AMD).]

D. Section 286, subsection 5, paragraph A, subparagraph (5) and paragraph B, subparagraph (5); and [PL 1997, c. 528, §35 (AMD).]

E. Section 286, subsection 4, paragraph A, subparagraph (7) and paragraph B, subparagraph (7). [PL 1997, c. 528, §36 (AMD).]

[PL 1997, c. 528, §§34-36 (AMD).]

4. Retention of commission. Any amount not required to be paid to the Treasurer of State or the State Harness Racing Commission as a result of this section is added to the amount retained by the off-track betting parlor under section 286, subsection 4, paragraph A, subparagraph (6) and paragraph B, subparagraph (6).

[PL 1997, c. 528, §37 (AMD).]

5. Repeal.

[PL 1995, c. 677, §3 (RP).]

SECTION HISTORY

PL 1995, c. 403, §1 (NEW). PL 1995, c. 677, §§1-3 (AMD). PL 1997, c. 528, §§34-37 (AMD). PL 1997, c. 542, §1 (AMD). PL 1999, c. 421, §2 (AMD).

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