

§1302. Budget preparation

The district budget shall be prepared as follows. [PL 1981, c. 693, §§5, 8 (NEW).]

1. Preparation by board. The board of directors shall annually prepare a budget for:

- A. Operational costs; [PL 1981, c. 693, §§5, 8 (NEW).]
- B. Bonds falling due; [PL 1981, c. 693, §§5, 8 (NEW).]
- C. Interest on bonds or other obligations; [PL 1981, c. 693, §§5, 8 (NEW).]
- D. Rentals and other charges in a contract; [PL 1981, c. 693, §§5, 8 (NEW).]
- E. A lease or agreement with the Maine School Building Authority; and [PL 1981, c. 693, §§5, 8 (NEW).]
- F. Temporary loans. [PL 1981, c. 693, §§5, 8 (NEW).]

[PL 1981, c. 693, §§5, 8 (NEW).]

2. Distribution. At least 7 days before the district budget meeting, the board of directors shall make available to the legislative body responsible for final budget approval and residents of the district, a detailed budget document. It shall include a summary of anticipated revenues and estimated school expenditures.

[PL 1981, c. 693, §§5, 8 (NEW).]

SECTION HISTORY

PL 1981, c. 693, §§5,8 (NEW).

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